

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

LOANS & ADVANCES - Motorcycle Advance of Rs.60,000/- to Sri K. Sreenivasulu, ASO., Minorities Welfare Department - Sanctioned - Orders - Issued.

MINORITIES WELFARE (O.P.) DEPARTMENT

G.O.Rt.No. 129 .

Dated: 11th June, 2010.
Read the following:-

- 1) G.O.Rt.No.2711, Finance (A&L) Dept., dated 31-05-2010.
- 2) From Sri K. Sreenivasulu, ASO., Application dated 09-06-2010.
- 3) Govt.Memo.No.2444/O.P./A2/10-1, dated 09-06-2010.

ORDER:

Under Article 230 of A.P. Financial Code, Volume-I, the Government hereby accord sanction for an amount of **Rs.60,000/-** (Rupees sixty thousand only) to Sri K. Sreenivasulu, Asst. Section Officer, Minorities Welfare Department for purchase of Motorcycle.

2. The advance sanctioned should be met from the funds released in the Government Orders 1st read above.

3. The expenditure sanctioned in Para-(1) above shall be debited to the Head of Account "7610 - Loans to Government Servants - M.H.202 - Advances for Motor Cycle - S.H (05) - Loan for purchase of Motor Cycle Advance".

4. The above sanction is subject to the following conditions:-

- (i) the advance is repayable in 60 equal monthly installments @ Rs.1,000/- per month and interest will be recovered in 5 monthly installments commencing from the following month of amount drawn.
- (ii) simple interest of 5 ½ % per annum should be charged on the advance taken and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.
- (iii) the loanee should purchase the Motorcycle and furnish the receipts within one month from the date of drawing the advance.
- (iv) in case of the actual price paid for the Motorcycle is less than the advance drawn the balance should be refunded to the Government forthwith.
- (iv) the loanee should execute the mortgage bond in Form No.14 of the A.P. Financial Code, Volume-I within a fortnight from the date of purchase of the Motorcycle; and

(P.T.O.).

- (v) the loanee should execute the mortgage bond in Form No.14 of the A.P. Financial Code, Volume-I within a fortnight from the date of purchase of the Motorcycle; and
- (vi) the insurance policy should be forwarded to the Accountant General, Andhra Pradesh, Hyderabad for perusal together with a letter in form No.15 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of Andhra Pradesh are interested in the policy to the secured later.

5. The agreement bond in Form 13-C of the A.P. Financial Code, Volume-I has been obtained from the individual and retained in Office.

6. The advance sanctioned in Para-(1) above is sanctioned for the 2nd time.

7. Surety Bond is also obtained from the individual.

8. The Drawing Officer, Minorities Welfare (O.P-Claims) Department shall draw and disburse the amount to the individual.

9. This order does not require the concurrence of Finance (A&L) Department under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**G. MAHMOOD MIAH,
DEPUTY SECRETARY TO GOVT.**

To

Sri K. Sreenivasulu, Asst. Section Officer, Minorities Welfare Dept.
The Minorities Welfare (O.P-Claims) Dept.
The Dy. Pay & Accounts Officer, Secretariat Branch, Hyderabad.
The Pay & Accounts Officer, A.P., Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance (A&L) Dept.
SF/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER